

Mr. Secretary General:

I am writing to you as depositary of the Convention on Mutual Administrative Assistance in Tax Matters (the "Convention"), to express the interest of the Republic of Panama to form part of this Convention, as amended by the 2010 Protocol.

We understand that the decision to invite a country to form part of the Convention is adopted by consensus between the Parties, through the Coordinating Body, which includes the competent authorities. Likewise, we understand that by taking this decision, the Parties will take into account the rules and practices of confidentiality of the country, as well as being a member of the Global Forum on Transparency and Exchange of Tax Information.

In this regard, I hereby state that the Republic of Panama is committed to the highest standards of transparency and exchange of information since 2002, and is currently a member of the Global Forum on Transparency and Exchange of Tax Information.

Additionally,...

To The Honorable  
ANGEL GURRÍA  
Secretary General  
Organization for Economic Cooperation and Development  
Paris, France

Additionally, we assure you that Panama applies the highest standards of confidentiality with respect to the information exchanged, and in the next few days we will send you our answers to the confidentiality questionnaire prepared by the Coordinating Body of the Convention, regarding the rules and practices in relation to confidentiality of information. Likewise, we are willing to provide any additional information that the Coordinating Body may need in the evaluation of our application.

We appreciate that this information will be transmitted to the jurisdictions that form part of the Convention, communicating our interest in being part of it.

I take the opportunity to present the assurances of my consideration.

ISABEL SAINT MALO DE ALVARADO  
Vice-President of the Republic and  
Minister of Foreign Affairs

Cc: The Honorable  
**PASCAL SAINT-AMANS**  
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The Honorable  
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